



Office of the President

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DATE: November 24, 2010

TO: All NMSU Employees

FROM: Barbara Couture, President 

SUBJECT: Proposed changes to the New Mexico Educational Retirement Plan

As you have learned from news reports, the New Mexico Educational Retirement Board (NMERB) will be considering a proposal to make changes to the NMERB defined benefit plan to go into effect on July 1, 2011. The proposed changes can be found on the NMERB website at <http://www.nmerb.org/index.htm>.

We are mindful of the effect of the proposed changes on NMSU employees and I will be communicating with government officials about the effects of proposed changes on our employees. As with many proposals to assist the state in addressing budget shortfalls, this proposal would need to be approved by the legislature and governor before implementation. It is difficult to predict now what final proposals for addressing state budget shortfalls will be adopted following the 2011 legislative session. However, it is clear that few areas of the state budget will be excluded from consideration for reductions. We will be sure to advocate for changes that do the least damage to our overall ability to fairly compensate our employees.

NMSU is currently working with the NMERB to host an informational meeting regarding the proposed changes and the impact to our employees. Once details are available, we will send out information. In addition, NMERB is currently working on frequently asked questions and clarification of the proposed changes. This information will be available on the NMERB website (above) in the near future.

If you have questions regarding the proposed changes, you may contact the NMERB directly. Below is contact information of individuals who can answer questions regarding the proposed changes. The NMERB has stated they are accepting e-mail suggestions from members through November 29, 2010, regarding plan changes. As always, you may also contact our Benefit Services Department for questions regarding retirement at benefits@nmsu.edu or 575-646-8000.

Contact Information for NMERB

Santa Fe Office (General Services) Phone: (505) 827-8030

Albuquerque Office (General Services) Phone: (505) 888-1560

Jan Goodwin, Executive Director of the Educational Retirement Board, Jan.Goodwin@state.nm.us

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