

HB 2 HOUSE REPORTED SUMMARY

- Compensation at 2% plus 0.75 percent for ERB contribution for faculty and staff.
- Using HED proposed square footage methodology instead of regular BR&R formula. Note: LFC recommendation funded formula at 80% \$3.9 million – square footage formula funded at \$1.4 million; HAFC funds BR&R at 70 percent.
- Inflation offsets were decreased to about 60 percent of LFC recommendation.
- Tuition credit at 1% with 6% tuition increase before it gets counted as tuition credit.

NMSU Projects

- \$500,000 base adjustment for Agriculture Experiment Station and Cooperative Experiment Service (\$250,000 each).
- \$130,000 Economic Development Doctorate program
- \$80,000 nurse expansion
- \$130,000 for Aerospace engineering

NMDA

- \$100,000 for Ag leadership
- \$25,000 for Senior Nutrition
- \$180,000 for IT
- \$500,000 for the Acequia and Community Ditch Fund